

St. Augustine Parish, Andover, MA

Dear Parishioners,

I am pleased to present to you the Annual Report on Saint Augustine Parish. This is for the fiscal year **July 1, 2015-June 30, 2016**. I take this opportunity to express my sincere appreciation to our excellent Parish Finance Council, School Finance Committee and our Business Manager, Karen Miller and her staff, for their valuable direction and diligent work all year. We are all very grateful for all the good work done by our parish and school staff and the valuable, prayerful guidance given by our Parish Pastoral Council and School Advisory Board. The numbers presented can only tell part of the story. Our strength as a faith community is best measured by the ways we express and experience love of God and love of our neighbor. In addition to the four financial reports presented here, I offer for your review the following statistics with comparison for the last three years, 2012-16. These numbers concern the sacramental activity in our community – baptisms, weddings, funerals, etc.

July 1 st -June 30 th	2015-2016	2014-2015	2013-2014	2012-2013
Mass count – weekly average	1194	1246	1331	1488
Average weekly offertory	\$16,270	\$16,702	\$17,162	\$17,930
Baptisms	76	94	78	87
First Holy Communions	147	161	161	197
Confirmations	133	168	137	150
RCIA candidates	4	6	5	15
Weddings	22	17	15	17
Funerals	92	70	67	50
Registered Households	3390	3383	3311	3260

Our goal for the weekly offertory is \$20,000. This year we averaged around \$16,000. This is \$4,000 short of our goal and reflects a drop of \$1000 per week overall or 1.81% from last year. This could be better...and it could be worse! If more people attended church it would be better in many ways. We show a slight drop (52) in Mass attendance average. Again, could be better...could be worse! Please introduce others to St. Augustine's – spread the word, brag! Have you considered using the On-line Offertory system? I encourage you to do so. It really helps to have your *regular, planned* financial support. It also keeps us going when weekend snowstorms wipe out Mass attendance, as happened too many times last winter! Your progress with the Grand Annual Parish ("G.A.P.") collection keeps improving. As I explained previously, the proceeds of the G.A.P. this year and next year will be dedicated to the repair/replacement/maintenance projects needed. These are the new organ, the new side-entrance ramp, the restoration/preservation of the stained glass windows and the painting of the church. So far we have collected \$176,092 in this \$500,000 quest. You have also given a total of \$202,538 in the various special collections throughout the year. This includes \$82,596 (at Easter and Christmas) for the support of the retired, elderly and infirm Augustinian Friars. Your generous support of the needs of the global community in this regard is outstanding. Thank you! The \$15,730 deficit for the parish cemetery is not an operating loss. It reflects an "unrealized loss" in the funds invested for perpetual care. As you can see, we have been able to stay within our budgets. This is due to everyone's good stewardship and faithful support and despite the adverse effect of the market on our savings and investments.

Our efforts in the Annual Archdiocesan Appeal brought us over the assessment (\$75,843) again this year and entitled us to a helpful rebate of over \$26,224! More importantly, we exceeded again the number of donors participating in the Annual Appeal from the previous year. This says to me that we understand well our responsible relationship in the local church of the Archdiocese of Boston. Good for you and well done!

Your parish school continues to be strong and vibrant. We welcome 452 children enrolled this year. The relocation of the Early Education Program to its new home, St. Julie House, is a delightful success. St. Augustine School campus is now complete.

Our Youth Ministry and Religious Education Programs continue to draw very strong attendance and joyful, generous participation by all in classes, service activities and spiritual development.

We still expect to be in one of the later phases of the implementation of *Disciples in Mission*, the Pastoral Plan for the Archdiocese which will link Saint Augustine and Saint Robert Bellarmine Parishes in a Collaborative for Andover. This would likely be in 2019. Meanwhile, we must all continue to share the faith and be good, welcoming witnesses to our faith. As you can see our Mass attendance numbers continue to decline over these past three years, even though the number of registered households is increasing.

Saint Augustine Parish is only as good as we make it together, with God's help. Please spread the good word about Saint Augustine's and invite others to join us for Sunday worship, education and in all ways. Thank you for all your generous support and cooperation. God bless you!

Fr. Peter G. Gori, O.S.A., Pastor

Finance Council: Bill Reghitto, Jon Stumpf, Erik Eldracher, Rick Crowley, Sam Conte and Karen Miller.

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St. Augustine Parish FY16 Annual Report

	<u>Jul '15 - Jun 16</u>	<u>Jul '14 - Jun 15</u>	<u>\$ Change</u>	<u>% Change</u>
Ordinary Income/Expense				
Income				
Offertery	852,793	868,480	-15,687	-1.81%
Offertery - Grand Annual	15,543	73,471	-57,928	-78.85%
Sacramental Offerings	13,148	10,359	2,789	26.92%
Catholic Appeal Rebate	26,224	17,661	8,563	48.49%
Gifts and Bequests	20,403	2,525	17,877	707.92%
Scripture Study	2,645	2,931	-286	-9.76%
Religious Education	128,060	125,017	3,043	2.43%
Interest / Dividend Income	3,123	2,196	927	42.23%
Rental Donations	27,612	36,653	-9,041	-24.67%
Property Sales Proceeds	11,920	0	11,920	100.0%
Market Gain (Loss) Investments	-1,031	480	-1,512	-314.64%
Other Income	55,249	53,666	1,583	2.95%
Fundraising Activities	194,732	87,934	106,798	121.45%
Youth Ministry Program Income	19,968	0	19,968	100.0%
Total Income	<u>1,370,388</u>	<u>1,281,373</u>	<u>89,016</u>	<u>6.95%</u>
Expense				
Employee Salaries & Expenses	641,963	597,746	44,217	7.4%
Parish Clergy Stipends & Expenses	115,463	115,092	371	0.32%
Office Operating Supplies & Expenses	38,386	37,658	728	1.93%
Books, Pamphlets & Missalettes	33,404	33,301	103	0.31%
Dues & Subscriptions	2,879	2,875	5	0.17%
Weekly Envelopes	16,054	17,369	-1,315	-7.57%
Household	21,954	19,704	2,250	11.42%
Utilities, Heat, Water & Sewer	58,055	69,811	-11,756	-16.84%
Property/ Liability Insurance	43,315	39,015	4,300	11.02%
Maintenance Of Grounds & Buildings	41,578	51,311	-9,733	-18.97%
Pastoral / Liturgical/ Ministerial	69,788	87,005	-17,217	-19.79%
Meetings & Workshops	2,011	4,331	-2,320	-53.56%
Fundraising Expenses	2,495	279	2,215	792.75%
Acquire / Improve - Furn. & Equip./Auto	107,990	48,101	59,889	124.51%
Acquire/ Improve - Building & Site	45,115	3,300	41,815	1,267.11%
Church Transfer to School	0	0	0	0.0%
Central Ministry Tithe	51,515	53,277	-1,762	-3.31%
Pilot Newspaper	1,500	1,380	120	8.7%
Miscellaneous	568	357	211	59.1%
Total Expense	<u>1,294,033</u>	<u>1,181,912</u>	<u>112,121</u>	<u>9.49%</u>
Net Ordinary Income	<u>76,355</u>	<u>99,461</u>	<u>-23,105</u>	<u>-23.23%</u>

Account Balances

	<u>June 30, 2016</u>	<u>June 30, 2015</u>
Checking	104,719	173,225
Unrestricted Savings	304,861	272,876
Restricted Savings	307,774	129,778
Total Checking/Savings	<u>717,353</u>	<u>575,880</u>

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St. Augustine School FY16 Annual Report

	<u>Jul '15 - Jun 16</u>	<u>Jul '14 - Jun 15</u>	<u>\$ Change</u>	<u>% Change</u>
Income				
Tuition and Registration Fees	\$2,096,223	\$2,092,927	3,296	0%
After School Care Fees	\$217,468	\$205,167	12,301	6%
Annual Appeal, Donations & Gifts	\$88,217	\$38,949	49,268	126%
Centennial Gym Donations	\$106,537	\$354,809	-248,272	-70%
School Guild Fundraising	\$168,010	\$207,937	-39,927	-19%
Interest / Dividend Income	\$5,732	\$9,041	-3,309	-37%
Other Income	\$8,875	\$5,120	3,755	73%
School Events & Activities	\$98,277	\$124,633	-26,356	-21%
Transfer from St Augustine Parish	\$1,728	\$0	1,728	100%
Transfer from Endowment	\$172,000	\$169,601	2,399	1%
RCAB/Catholic Schools Foundation Support	\$33,591	\$26,083	7,508	29%
School Tax Income	\$18,011	\$18,011	0	0%
Total Income	\$3,014,668	\$3,252,277	-237,609	-7%
Expense				
Employee Salaries & Expenses	\$2,111,191	\$2,010,183	101,007	5%
Office Operating Supplies and Expenses	\$72,416	\$71,729	687	1%
Program/Activity Expense	\$75,794	\$78,736	-2,942	-4%
Dues & Subscriptions	\$8,582	\$2,589	5,993	231%
Textbooks and Teaching Supplies	\$35,875	\$40,718	-4,843	-12%
Development Expenses	\$4,007	\$2,183	1,824	84%
Food	\$5,321	\$3,628	1,693	47%
Utilities, Heat, Water & Sewer	\$43,960	\$45,598	-1,637	-4%
Property/Liability Insurance	\$8,351	\$12,608	-4,257	-34%
Maintenance of Buildings & Grounds	\$69,307	\$67,259	2,048	3%
Athletic Program Expenses	\$9,718	\$7,724	1,994	26%
Meetings & Workshops	\$10,338	\$957	9,380	980%
Professional Memberships	\$3,452	\$3,680	-228	-6%
Fundraising Expense	\$86,685	\$120,305	-33,620	-28%
Guild Pledges/Donations to School	\$72,000	\$93,000	-21,000	-23%
Tuition Bad Debt	\$0	\$0	0	0%
Acquire/Improve Furniture & Equipment	\$27,602	\$1,736	25,866	1490%
Acquire/Improve Building & Site	\$624,225	\$3,036,244	-2,412,019	-79%
Revolving Loan Interest	\$77,340	\$32,521	44,819	138%
Miscellaneous	\$8,043	\$5,187	2,856	55%
Total Expense	\$3,354,208	\$5,636,586	-2,282,378	-40%
Net Income	-\$339,541	-\$2,384,309	2,044,769	-86%
51R School Street Loan Balance	\$634,377	\$437,167		
Centennial Gym Loan Balance	\$1,531,708	\$1,432,189		
<u>Account Balances</u>	<u>June 30, 2016</u>	<u>June 30, 2015</u>		
Checking	\$316,415	\$386,837		
Restricted Savings	\$691,127	\$730,372		
Unrestricted Savings	\$100,963	\$100,259		
Total Checking/Savings	\$1,108,505	\$1,217,468		

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St. Augustine School Cafeteria FY16 Annual Report

	<u>Jul '15 - Jun 16</u>	<u>Jul '14 - Jun 15</u>	<u>\$ Change</u>	<u>% Change</u>
Income				
Interest/Dividend Income	4	4	0	1%
MA Lunch Program Reimbursements	22,390	16,121	6,269	39%
Other Income	0	0	0	0%
Cafe Sales	106,134	119,899	-13,765	-11%
Total Income	128,528	136,024	-7,496	-6%
Expense				
Cafeteria Salaries and Benefits	59,215	55,282	3,933	7%
Cafeteria Operating Expenses	3,542	2,348	1,194	51%
Cafeteria Supplies	3,317	1,627	1,690	104%
Cafeteria Food	48,751	54,864	-6,113	-11%
Cafeteria Workshops	0	0	0	0%
Total Expense	114,826	114,122	704	1%
Net Income	13,702	21,902	-8,199	-37%
Account Balances	June 30, 2016	June 30, 2015		
Checking	\$50,984	\$38,223		
Savings	\$7,130	\$7,126		
Total Checking/Savings	\$58,114	\$45,349		

St. Augustine Cemetery FY16 Annual Report

	<u>Jul '15 - Jun '16</u>	<u>Jul '14 - Jun 15</u>	<u>\$ Change</u>	<u>% Change</u>
Income				
Sale of Lots	8,100	10,080	-1,980	-19.64%
Receipt for Perpetual Care	900	0	900	100.00%
Openings	5,775	12,950	-7,175	-55.41%
Foundations	2,432	6,300	-3,868	-61.40%
Interest / Dividend Income	3	3	0	0.35%
Market Gain (Loss) on Invest	-19,726	8,217	-27,943	-340.06%
Miscellaneous Income	3,075	1,950	1,125	57.69%
Total Income	559	39,500	-38,941	-98.59%
Expense				
Non Employee Compensation	0	125	-125	-100.00%
Professional Fees	0	0	0	0.00%
Office Supplies	0	0	0	0.00%
Utilities	383	383	0	0.00%
Water & Sewer	740	450	290	64.34%
Maintenance Supplies	107	0	107	100.00%
Maintenance of Grounds	9,984	11,956	-1,972	-16.49%
Concrete Burial Units	0	1,740	-1,740	-100.00%
Operating Contract	5,075	14,650	-9,575	-65.36%
Acquisition/Improve-Site: New Wall	0	0	0	0.00%
Total Expense	16,289	29,304	-13,015	-44.42%
Net Income	-15,730	10,196	-25,926	-254.27%