

Dear Parishioners,

I am pleased to present to you the Annual Report on Saint Augustine Parish for the fiscal year **July 1, 2016-June 30, 2017**. I express my sincere appreciation to our excellent Parish Finance Council, School Finance Committee and our Business Manager, Karen Miller and her staff, for their valuable direction and diligent work. We are all very grateful for all the good work done by our parish and school staff and the valuable, prayerful guidance given by our Parish Pastoral Council and School Advisory Board. It takes a lot of joint effort to do what we do in mission here at St. Augustine's. As always, the numbers presented here only tell part of the story. Our strength as a faith community is best measured by the ways we express and experience love of God and love of our neighbor. In addition to the three financial reports presented here, I offer for your review the following statistics with comparison for the last three years, 2014-17. These numbers concern the sacramental activity in our community – baptisms, weddings, funerals, etc.

July 1 st -June 30 th	2016-2017	2015-2016	2014-2015	2013-2014
Mass count – weekly average	1064	1194	1246	1331
Average weekly offertory	\$16,007	\$16,270	\$16,702	\$17,162
Baptisms	78	76	94	78
First Holy Communions	134	147	161	161
Confirmations	124	133	168	137
RCIA candidates	3	4	6	5
Weddings	17	22	17	15
Funerals	64	92	70	67
Registered Households	3373	3390	3383	3311

Our goal for the weekly offertory is \$20,000. This year we averaged \$16,000 per weekend. This is approximately the same as last year. Thank you for holding the line! I respectfully ask that everyone attempt a modest increase in their weekly offertory contribution. Please consider using the On-line Offertory system. It is easy, safer and efficient. It really helps to have your **REGULAR, PLANNED** financial support. It also keeps us going when weekend snowstorms diminish Mass attendance, as happens in New England, as we all know! Your progress with the Grand Annual Parish (“G.A.P.”) collection keeps improving. Thank you! These monies will be directed toward major property maintenance projects. Thanks to your generosity in the 150th anniversary campaign, we were able to accomplish all that we hoped to, namely: the new organ, the new side-entrance ramp and walkways, the new carillon at St. Joseph's, the restoration/preservation of the stained glass windows, the painting of the church interior and new lighting in the parking lot. Well done! We also celebrated this anniversary with two Masses of Thanksgiving, one in February with Cardinal O'Malley followed by a dinner dance and one in August with Bishop Hennessey followed by a parish picnic/festival.

Again we show a big drop (130) in weekly Mass attendance. This is a sad national trend, but it doesn't have to be ours. Of course, if more people attended church it would be better all ways, not just financially! Please introduce others to St. Augustine's – spread the word, brag! Let people know that YOU attend church and you even like it! You have also given a total of \$153,980 in the 18 various special collections throughout the year. This includes \$92,813 (at Easter and Christmas) for the support of the retired, elderly and infirm Augustinian Friars. Your generous support of the needs of the global community in this regard is outstanding. Thank you!

Our efforts in the Annual Archdiocesan Appeal brought us over the assessment (\$72,938) again this year and that has entitled us to a hefty rebate of \$20,962. More good news is the fact that we continue to increase the number of donors participating each year. This tells me, happily, that we understand and accept our responsibility to the larger church of which we are a part. Good for you and well done!

Your parish school continues to be a beacon of joyful success with over 430 children enrolled this year. Our Youth Ministry and Religious Education Programs continue to draw very strong attendance and joyful, generous participation by all in classes, service activities and spiritual development.

We are now scheduled for the 2023 phase of the implementation of *Disciples in Mission*, the Pastoral Plan for the Archdiocese which will link Saint Augustine and Saint Robert Bellarmine Parishes in the Collaborative for Andover. Meanwhile, we must all continue to share the faith and be good, welcoming witnesses to our faith.

Saint Augustine Parish is only as good as we make it together, with God's help. Please spread the good word about Saint Augustine's and invite others to join us for Sunday worship, education and in all ways. Thank you for all your generous support and cooperation. God bless you!

Fr. Peter G. Gori, O.S.A., Pastor

Finance Council: Bill Reghitto, Jon Stumpf, Erik Eldracher, Rick Crowley, Sam Conte and Karen Miller.

FY 2017 Annual Report - St. Augustine Parish

	<u>Jul '16 - Jun 17</u>	<u>Jul '15 - Jun 16</u>	<u>\$ Change</u>	<u>% Change</u>
Ordinary Income/Expense				
Income				
Offertory	800,384	852,793	-52,409	-6.1%
Offertory - Grand Annual	64,208	15,543	48,665	313.1%
Sacramental Offerings	11,377	13,148	-1,771	-13.5%
Catholic Appeal Rebate	28,331	26,224	2,107	8.0%
Gifts and Bequests	0	20,403	-20,403	-100.0%
Scripture Study	3,384	2,645	739	27.9%
Religious Education	124,007	128,060	-4,053	-3.2%
Interest / Dividend Income	2,982	3,123	-142	-4.5%
Rental Donations	37,797	27,612	10,185	36.9%
Property Sales Proceeds	0	11,920	-11,920	-100.0%
Market Gain (Loss) Investments	3,185	-1,031	4,216	-408.8%
Other Income	44,038	55,249	-11,211	-20.3%
Fundraising Activities	397,599	194,732	202,867	104.2%
Youth Ministry Program Income	23,625	19,968	3,657	18.3%
Total Income	<u>1,540,917</u>	<u>1,370,388</u>	<u>170,528</u>	<u>12.4%</u>
Expense				
Employee Salaries & Expenses	630,928	641,963	-11,035	-1.7%
Parish Clergy Stipends & Expenses	116,091	115,463	628	0.5%
Office Operating Supplies & Expenses	36,840	38,386	-1,547	-4.0%
Books, Pamphlets & Missalettes	34,087	33,404	683	2.0%
Dues & Subscriptions	3,122	2,879	243	8.4%
Weekly Envelopes	17,539	16,054	1,485	9.2%
Household	30,446	21,954	8,492	38.7%
Utilities, Heat, Water & Sewer	56,334	58,055	-1,721	-3.0%
Property/ Liability Insurance	44,344	43,315	1,029	2.4%
Maintenance Of Grounds & Buildings	72,577	41,578	30,999	74.6%
Pastoral / Liturgical/ Ministerial	76,379	69,788	6,591	9.4%
Meetings & Workshops	3,525	2,011	1,513	75.2%
Fundraising Expenses	3,625	2,495	1,130	45.3%
Acquire / Improve - Furn. & Equip./Auto	0	107,990	-107,990	-100.0%
Acquire/ Improve - Building & Site	252,143	45,115	207,029	458.9%
Church Transfer to School	0	0	0	0.0%
Central Ministry Tithe	50,246	51,515	-1,269	-2.5%
Pilot Newspaper	1,440	1,500	-60	-4.0%
Miscellaneous	625	568	57	10.0%
Total Expense	<u>1,430,291</u>	<u>1,294,033</u>	<u>136,258</u>	<u>10.5%</u>
Net Ordinary Income	<u>110,626</u>	<u>76,355</u>	<u>34,270</u>	<u>44.9%</u>

Account Balances

June 30, 2017

Checking	128,492
Unrestricted Savings	276,480
Restricted Savings	406,246
Total Checking/Savings	<u>811,218</u>

FY 2017 Annual Report - St. Augustine School

	<u>Jul '16 - Jun 17</u>	<u>Jul '15 - Jun 16</u>	<u>\$ Change</u>	<u>% Change</u>
Income				
Tuition and Registration Fees	\$2,162,850	\$2,096,223	66,627	3%
After School Care Fees	\$196,958	\$217,468	-20,510	-9%
Annual Appeal, Donations & Gifts	\$65,949	\$88,217	-22,268	-25%
Centennial Gym Donations	\$78,309	\$106,537	-28,228	-26%
School Guild Fundraising	\$141,718	\$168,010	-26,291	-16%
Interest / Dividend Income	\$4,599	\$5,732	-1,132	-20%
Other Income	\$23,786	\$8,875	14,911	168%
School Events & Activities	\$101,098	\$98,277	2,821	3%
Transfer from St Augustine Parish	\$0	\$1,728	-1,728	-100%
Transfer from Endowment	\$180,000	\$172,000	8,000	5%
RCAB/Catholic Schools Foundation Support	\$34,913	\$33,591	1,322	4%
School Tax Income	\$18,011	\$18,011	0	0%
Total Income	\$3,008,192	\$3,014,668	-6,476	0%
Expense				
Employee Salaries & Expenses	\$2,186,050	\$2,111,191	74,860	4%
Office Operating Supplies and Expenses	\$53,121	\$72,416	-19,295	-27%
Program/Activity Expense	\$63,584	\$75,794	-12,210	-16%
Dues & Subscriptions	\$9,518	\$8,582	936	11%
Textbooks and Teaching Supplies	\$60,514	\$35,875	24,639	69%
Development Expenses	\$1,906	\$4,007	-2,101	-52%
Food	\$2,020	\$5,321	-3,301	-62%
Utilities, Heat, Water & Sewer	\$42,135	\$43,960	-1,825	-4%
Property/Liability Insurance	\$8,716	\$8,351	365	4%
Maintenance of Buildings & Grounds	\$60,118	\$69,307	-9,190	-13%
Athletic Program Expenses	\$9,418	\$9,718	-301	-3%
Meetings & Workshops	\$3,128	\$10,338	-7,210	-70%
Professional Memberships	\$2,840	\$3,452	-612	-18%
Fundraising Expense	\$81,167	\$86,685	-5,518	-6%
Guild Pledges/Donations to School	\$57,000	\$72,000	-15,000	-21%
Tuition Bad Debt	\$0	\$0	0	0%
Acquire/Improve Furniture & Equipment	\$0	\$27,602	-27,602	-100%
Acquire/Improve Building & Site	\$43,070	\$624,225	-581,155	-93%
Revolving Loan Interest	\$78,913	\$77,340	1,573	2%
Miscellaneous	\$6,006	\$8,043	-2,038	-25%
Total Expense	\$2,769,223	\$3,354,208	-584,985	-17%
	\$238,969	-\$339,541	578,509	-170%
51R School Street Loan Balance	\$589,890	\$634,377		
Centennial Gym Loan Balance	\$1,455,447	\$1,531,708		
<u>Account Balances</u>	<u>June 30, 2017</u>	<u>June 30, 2016</u>		
Checking	\$343,644	\$316,415		
Restricted Savings	\$1,095,171	\$691,127		
Unrestricted Savings	\$101,519	\$100,963		
Total Checking/Savings	\$1,540,333	\$1,108,505		

FY 2017 Annual Report - St. Augustine Cemetery

	<u>Jul '16 - Jun '17</u>	<u>Jul '15 - Jun '16</u>	<u>\$ Change</u>	<u>% Change</u>
Income				
Sale of Lots	1,525	8,100	-6,575	-81.2%
Receipt for Perpetual Care	1,425	900	525	58.3%
Openings	9,150	5,775	3,375	58.4%
Foundations	3,828	2,432	1,396	57.4%
Interest / Dividend Income	3	3	0	-0.3%
Market Gain (Loss) on Invest	55,837	-19,726	75,563	383.1%
Miscellaneous Income	4,685	3,075	1,610	52.4%
Total Income	<u>76,453</u>	<u>559</u>	<u>75,894</u>	<u>13575.0%</u>
Expense				
Non Employee Compensation	0	0	0	0.0%
Professional Fees	0	0	0	0.0%
Office Supplies	0	0	0	0.0%
Utilities	383	383	0	0.0%
Water & Sewer	830	740	90	12.2%
Maintenance Supplies	37	107	-70	-65.5%
Maintenance of Grounds	11,393	9,984	1,410	14.1%
Concrete Burial Units	1,600	0	1,600	100.0%
Operating Contract	9,725	5,075	4,650	91.6%
Acquisition/Improve-Site: New Wall	0	0	0	0.0%
Total Expense	<u>23,969</u>	<u>16,289</u>	<u>7,680</u>	<u>47.1%</u>
Net Income	<u>52,484</u>	<u>-15,730</u>	<u>68,214</u>	<u>433.7%</u>

Account Balances June 30, 2017

Checking	96,929
Savings	5,750
Total Checking/Savings	<u>102,679</u>

Cemetery Restricted Perpetual Care Fund 457,762