

Dear Parishioners,

October 15, 2018

I am pleased to present to you (on the following pages) the **Annual Report on Saint Augustine Parish** for the fiscal year **July 1, 2017-June 30, 2018**. I express my sincere appreciation to our Parish Finance Council, School Finance Committee and our Business Manager, Karen Miller and her helpful, congenial staff, for their valuable direction and diligent work. We are all very grateful for the good work of our parish and school staff and the valuable, prayerful guidance given by our Parish Pastoral Council and School Advisory Board. Clearly, it takes a lot of cooperative effort to do what we do in mission here at St. Augustine. As always, the numbers presented here in this annual report, although informative, only tell part of the story. Our true strength as a faith community is best measured by the ways we express and experience the love of God and love of our neighbor. In addition to the three financial reports presented here, I offer for your review these statistics with comparison for the last three years, 2015-18. These numbers concern the sacramental activity in our community - e.g. baptisms, weddings, funerals and Mass attendance.

July 1 st -June 30 th	2017-2018	2016-2017	2015-2016	2014-2015
Mass count - weekly average	1007	1064	1194	1246
Average weekly offertory	\$15,329	\$16,007	\$16,270	\$16,702
Baptisms	64	78	76	94
First Holy Communions	149	134	147	161
Confirmations	124	124	133	168
RCIA candidates	3	3	4	6
Weddings	17	17	22	17
Funerals	81	64	92	70
Registered Households	3364	3373	3390	3383

Our goal for the weekly offertory is \$20,000. This year we averaged \$15,329 per weekend. This is a little less (\$670) than last year. Thank you for almost holding the line! I respectfully ask that everyone attempt a realistic increase in their weekly offertory contribution. Please consider using the online offertory system. It is easy, safer and efficient. It really helps to have your **regular, planned** financial support. It also keeps us going when weekend snowstorms diminish Mass attendance, as happens in New England, as we all know! The Grand Annual Parish ("G.A.P.") collection had been improving. This year we have seen a drop. These monies are a true necessity and are directed toward major property maintenance projects. For example, this year we finally painted the exterior of St. Joseph's and the friary and remodeled the 40-year old friary kitchen.

Sadly, we show a slight drop (57) in weekly Mass attendance. This is a worrisome national trend, but it doesn't have to be ours. Of course, if more people attended church it would be better all ways, not just financially! Please introduce others to St. Augustine's - spread the word, brag! Let people know that YOU attend church and you even like it! You have also given a total of \$284,210 in the 15 various special collections throughout the year. This includes \$77,000 (at Easter and Christmas) for the support of the retired, elderly and infirm Augustinian Friars. Your generous support of the needs of the global community in this regard is outstanding. Thank you!

Our efforts in the Annual Archdiocesan Appeal brought us over the assessment (\$71,000) again this year and that will entitle us to a helpful rebate during the coming year. More good news is the fact that we continue to increase the number of donors participating each year. This tells me, happily, that we understand and accept our responsibility to the larger Church of which we are a part. Good for you and well done, Chris and Deb Falvey and Deacon Mike for leading this important effort!

I want to remind you that one of our easy "you save too" fund-raisers is the parish's Group Auto Insurance program available through Doherty Insurance. As a parishioner of St. Augustine, you are eligible for the group discount. Check it out - www.dohertyinsurance.com.

Your parish school continues to be a beacon of joyful success with almost 400 children enrolled this year. We still have room for more! Remember, a Catholic School education prepares our children for college and for heaven! Our Youth Ministry and Religious Education Programs continue to draw very strong attendance and joyful, generous participation by all in classes, service activities and spiritual development. When the natural gas disaster hit on September 13th we fortunately were able to relocate our Confirmation Masses to St. James Church in Haverhill that weekend. All worked out beautifully.

We are scheduled for the 2023 phase of the implementation of *Disciples in Mission*, the Pastoral Plan for the Archdiocese which will link Saint Augustine and Saint Robert Bellarmine Parishes in the Collaborative for Andover. Meanwhile, we must all continue to share the faith and be good, welcoming witnesses to our faith. Saint Augustine Parish is only as good as we make it together, with God's help. Please spread the good word about Saint Augustine's and invite others to join us for Sunday worship, education and in all ways. Thank you for all your generous support and cooperation. God bless you!

Fr. Peter G. Gori, O.S.A., Pastor

Finance Council: Bill Reghitto, Jon Stumpf, Erik Eldracher, Rick Crowley, Sam Conte and Karen Miller

FY 2018 Annual Report - St. Augustine Parish

	<u>Jul '17 - Jun 18</u>	<u>Jul '16 - Jun 17</u>	<u>\$ Change</u>	<u>% Change</u>
Ordinary Income/Expense				
Income				
Offertory	807,490	800,384	7,106	0.9%
Offertory - Grand Annual	61,062	64,208	-3,146	-4.9%
Sacramental Offerings	11,115	11,377	-262	-2.3%
Catholic Appeal Rebate	28,383	28,331	52	0.2%
Gifts and Bequests	63,009	0	63,009	100.0%
Scripture Study	2,040	3,384	-1,344	-39.7%
Religious Education	126,301	124,007	2,294	1.9%
Interest / Dividend Income	3,739	2,982	758	25.4%
Rental Donations	32,473	37,797	-5,324	-14.1%
Market Gain (Loss) Investments	2,113	3,185	-1,072	-33.7%
Other Income	53,292	44,038	9,254	21.0%
Fundraising Activities	175,512	397,599	-222,087	-55.9%
Youth Ministry Program Income	17,572	23,625	-6,054	-25.6%
Total Income	<u>1,384,100</u>	<u>1,540,917</u>	<u>-156,817</u>	<u>-10.2%</u>
Expense				
Employee Salaries & Expenses	610,229	630,928	-20,698	-3.3%
Parish Clergy Stipends & Expenses	110,323	116,091	-5,768	-5.0%
Office Operating Supplies & Expenses	47,581	36,840	10,741	29.2%
Books, Pamphlets & Missalettes	30,966	34,087	-3,121	-9.2%
Dues & Subscriptions	3,249	3,122	127	4.1%
Weekly Envelopes	15,692	17,539	-1,847	-10.5%
Household	20,994	30,446	-9,452	-31.0%
Utilities, Heat, Water & Sewer	64,980	56,334	8,645	15.3%
Property/ Liability Insurance	45,992	44,344	1,648	3.7%
Maintenance Of Grounds & Buildings	99,270	72,577	26,693	36.8%
Pastoral / Liturgical/ Ministerial	60,455	76,379	-15,924	-20.8%
Meetings & Workshops	3,551	3,525	26	0.7%
Fundraising Expenses	1,143	3,625	-2,482	-68.5%
Acquire / Improve - Furn. & Equip./Auto	0	0	0	0.0%
Acquire/ Improve - Building & Site	257,303	252,143	5,159	2.0%
Church Transfer to School	0	0	0	0.0%
Central Ministry Tithe	48,322	50,246	-1,924	-3.8%
Pilot Newspaper	1,440	1,440	0	0.0%
Miscellaneous	757	625	132	21.1%
Total Expense	<u>1,422,247</u>	<u>1,430,291</u>	<u>-8,044</u>	<u>-0.6%</u>
Net Ordinary Income	<u>-38,147</u>	<u>110,626</u>	<u>-148,772</u>	<u>-134.5%</u>
<u>Account Balances</u>	June 30, 2018	June 30, 2017		
Checking	174,110	128,492		
Unrestricted Savings	308,447	276,480		
Restricted Savings	<u>294,305</u>	<u>406,246</u>		
Total Checking/Savings	<u>776,862</u>	<u>811,218</u>		

FY 2018 Annual Report - St. Augustine School

	<u>Jul '17 - Jun 18</u>	<u>Jul '16 - Jun 17</u>	<u>\$ Change</u>	<u>% Change</u>
Income				
Tuition and Registration Fees	\$2,138,591	\$2,162,850	-24,259	0%
After School Care Fees	\$162,511	\$196,958	-34,447	-17%
Annual Appeal, Donations & Gifts	\$77,533	\$65,949	11,584	18%
Centennial Gym Donations	\$21,042	\$78,309	-57,267	-73%
School Guild Fundraising	\$140,934	\$141,718	-784	-1%
Interest / Dividend Income	\$7,237	\$4,599	2,638	57%
Other Income	\$71,103	\$23,786	47,317	199%
School Events & Activities	\$95,120	\$101,098	-5,978	-6%
Transfer from St Augustine Parish	\$0	\$0	0	0%
Transfer from Endowment	\$190,000	\$180,000	10,000	6%
RCAB/Catholic Schools Foundation Support	\$24,143	\$34,913	-10,770	-31%
School Tax Income	\$18,011	\$18,011	0	0%
Total Income	\$2,946,225	\$3,008,192	-61,967	-2%
Expense				
Employee Salaries & Expenses	\$2,237,844	\$2,186,050	51,794	2%
Office Operating Supplies and Expenses	\$55,932	\$53,121	2,811	5%
Program/Activity Expense	\$68,339	\$63,584	4,754	7%
Dues & Subscriptions	\$8,364	\$9,518	-1,154	-12%
Textbooks and Teaching Supplies	\$20,824	\$60,514	-39,690	-66%
Development Expenses	\$2,235	\$1,906	329	17%
Food	\$2,327	\$2,020	307	15%
Utilities, Heat, Water & Sewer	\$48,535	\$42,135	6,400	15%
Property/Liability Insurance	\$9,002	\$8,716	286	3%
Maintenance of Buildings & Grounds	\$66,346	\$60,118	6,228	10%
Athletic Program Expenses	\$9,195	\$9,418	-223	-2%
Meetings & Workshops	\$831	\$3,128	-2,297	-73%
Professional Memberships	\$3,150	\$2,840	310	11%
Fundraising Expense	\$73,078	\$81,167	-8,089	-10%
Guild Pledges/Donations to School	\$60,000	\$57,000	3,000	5%
Tuition Bad Debt	\$0	\$0	0	0%
Acquire/Improve Furniture & Equipment	\$0	\$0	0	0%
Acquire/Improve Building & Site	\$6,725	\$43,070	-36,345	-84%
Revolving Loan Interest	\$74,755	\$78,913	-4,159	-5%
Miscellaneous	\$14,375	\$6,006	8,370	139%
Total Expense	\$2,761,855	\$2,769,223	-7,369	0%
Net Income	\$184,370	\$238,969	-54,599	-23%
51R School Street Loan Balance	\$542,305	\$589,890		
Centennial Gym Loan Balance	\$1,415,764	\$1,455,447		
<u>Account Balances</u>	<u>June 30, 2018</u>	<u>June 30, 2017</u>		
Checking	\$486,548	\$343,644		
Restricted Savings	\$951,750	\$1,095,171		
Unrestricted Savings	\$102,177	\$101,519		
Total Checking/Savings	\$1,540,475	\$1,540,333		

FY 2018 Annual Report - St. Augustine Cemetery

	<u>Jul '17 - Jun '18</u>	<u>Jul '16 - Jun '17</u>	<u>\$ Change</u>	<u>% Change</u>
Income				
Sale of Lots	9,800	1,525	8,275	542.6%
Receipt for Perpetual Care	4,350	1,425	2,925	205.3%
Openings	11,725	9,150	2,575	28.1%
Foundations	4,522	3,828	694	18.1%
Interest / Dividend Income	3	3	0	0.3%
Market Gain (Loss) on Invest	37,861	55,837	-17,977	-32.2%
Miscellaneous Income	<u>2,975</u>	<u>4,685</u>	<u>-1,710</u>	<u>-36.5%</u>
Total Income	71,236	76,453	-5,217	-6.8%
Expense				
Non Employee Compensation	100	0	100	100.0%
Professional Fees	0	0	0	0.0%
Utilities	383	383	0	0.0%
Water & Sewer	522	830	-308	-37.1%
Maintenance Supplies	151	37	114	307.8%
Maintenance of Grounds	12,886	11,393	1,492	13.1%
Concrete Burial Units	0	1,600	-1,600	-100.0%
Operating Contract	11,475	9,725	1,750	18.0%
Acquisition/Improve-Site	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>
Total Expense	<u>25,516</u>	<u>23,969</u>	<u>1,547</u>	<u>6.5%</u>
Net Income	<u>45,719</u>	<u>52,484</u>	<u>-6,765</u>	<u>-12.9%</u>

Account Balances	June 30, 2018	June 30, 2017
Checking	73,847	96,929
Savings	<u>5,753</u>	<u>5,750</u>
Total Checking/Savings	<u>79,600</u>	<u>102,679</u>
Cemetery Restricted Perpetual Care Fund	529,368	457,762